DigiON

wibmo

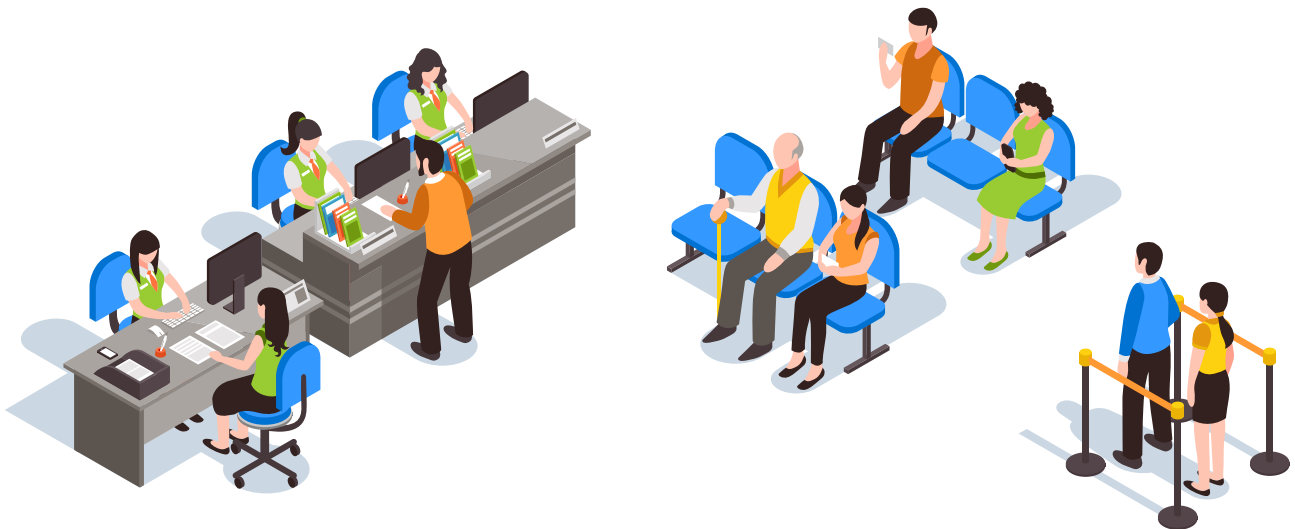## Business challenge

Based on the market, completing Merchant KYC or Individual KYC is a tedious task and can be costly for Banks, Digital Wallet providers, Insurance companies etc. Furthermore, traditional onboarding processes are slow, repetitive, and complicated, necessitating the hiring and management of an expensive workforce. Also, reaching out to customers in remote locations around the world can be difficult, especially during COVID-19, due to the restrictions in place. Adding to that is the challenge of identifying repeat customers, which is a time-consuming / labour-intensive activity in the traditional onboarding process because it requires manual effort. Individuals / Entities involved in illicit activities at the domestic / global level become difficult and time-consuming to identify, and financial institutions typically have to rely on separate vendors or services to identify them from multiple sources / sanctions.

Product Overview

DigiOn is a complete turn-key Automated Onboarding solution for onboarding new customers and merchants. It provides a suite of features for accurately identifying individuals / entities.

Merchants, User Due-diligence, and their personal / legal documents are included in a bundled package for businesses to choose as needed to digitise the customer (Individual, Merchants, etc.) onboarding process.

This solution is not limited to banks or financial institutions; it can also be used by other industries such as insurance, healthcare, e-commerce, retail, and online marketplaces.

Advantages

Ensures that its clients' and customers' needs are met by providing unique, usable features that eliminate all challenges, whether it is setting up or managing the onboarding process or the application review process.
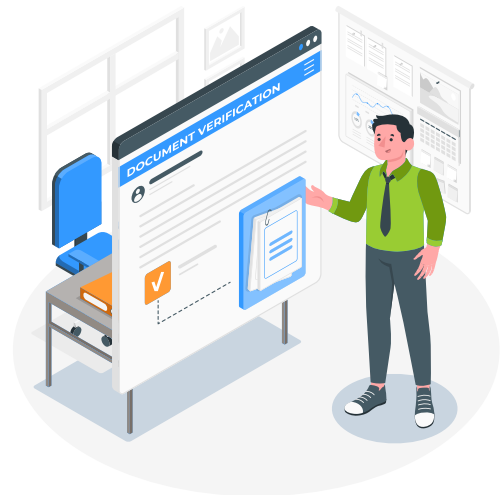
The following is a list of features provided by the platform that improve the onboarding experience for clients / businesses and their customers.

Clients have complete freedom to select and customise available features based on their specific requirements.

Features for Clients or Businesses

Below are the set of features admin shall have access to

- Dynamic Configurable Workflow Setup
- Smart Forms Integration
- Auto-Feed Mapping Setup
- De-Dupe Engine Setup
- Watchlist Screening Rules Setup
- Geo – Tagging
- OCR Data Extraction
- Real Time Document Verification
- Communication Mode
- Maker Checker Mechanism
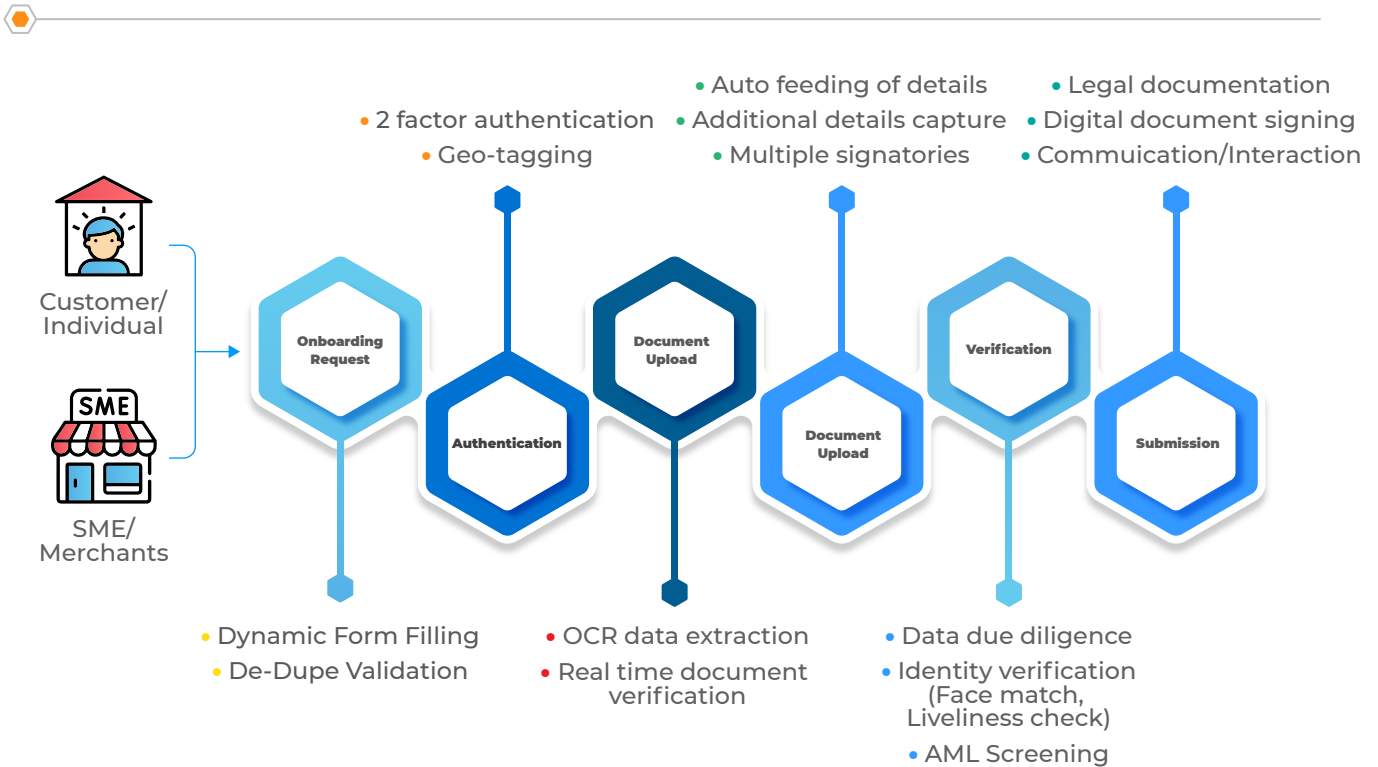- AML - Sanction List Screening

Features for Customers

Below are the set of features that support onboarding process.
Client can choose from the following features as per requirement and the same gets automatically applied during onboarding process

- Two Factor Authentication
- Save the progress and resume the form later
- Electronic Signature
- Multi OVD Support
- Data Security Integrity
- Instant Auto-Trigger Notification
- Automated Decisioning System

How it works

- 2 factor authentication
- Geo-tagging

- Auto feeding of details
- Additional details capture
- Multiple signatories

- Legal documentation
- Digital document signing
- Commuication/Interaction

Customer/Individual

SME/Merchants

Onboarding Request

Authentication

Document Upload

Document Upload

Verification

Submission

- Dynamic Form Filling
- De-Dupe Validation

- OCR data extraction
- Real time document verification

- Data due diligence
- Identity verification (Face match, Liveliness check)
- AML Screening

Why Wibmo?

Wibmo Inc., a Cupertino, California company is a leading provider of payment security and digital payments.

- 20+ years of experience in digital payments
- 2.2 billion transactions processed annually
- Partner for 130 banks, 30 countries
- EMVCo certified
- PCI-DSS 3.2 certified
- Hosted in a scalable on-demand private cloud

wibmo

DIGION

To get in touch with our team, mail us at **sales@wibmo.com** or visit **https://www.wibmo.com**